

Forest Resources Monthly Seminar

**Paired Bidding: A Method to Evaluate
the Benefits and Costs of Timber Sale Attributes**

presented by

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and
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Professor

Wednesday, November 28, 2018

4:00-5:00 p.m.

100 Skok Hall

St. Paul Campus

If you can't join us, watch remotely at: <http://z.umn.edu/FRsem>

In 2002, we developed and deployed a new method for evaluating how various attributes of a commercial timber sale impact willingness to pay for stumpage. This technique, termed “paired bidding,” enables researchers to overcome many of the challenges associated with observational studies by designing a controlled experiment that isolates the effect of a given variable thought to impact stumpage prices. Since its initial use, paired bidding has been used to evaluate how various environmental regulations and timber sale contractual provisions and administrative procedures effect the prices public forest landowners receive for their standing timber. This seminar will describe the paired bidding method and discuss its application in four different experiments.

Seminars will be the last Wednesday of the month during the semester.